

## PAF-IAST Fee Policy for Graduate Programs

### Fee Structure

Fee Type	Amount	Remarks
Tuition Fee (Intake Acad. Year: 2023-24)	<b>Fee Per Credit Hour (CH)</b> National: Rs.12,100/- International: Rs.24,200/-	❖ Course Repetition Fee
Admission Fee	Rs.30,000/-	Non-refundable & one-time
Application Processing	Rs.1,000/-	Non-refundable
Security	Rs.30,000/-	One-time & refundable
ECA	Rs.3,000/-per semester	Sport, Clubs, Societies etc.
Hostel Rent (For all, w.e.f. Oct. 2023)	On-Campus: Rs.6,000/- per month Off-Campus (Hattar SD): Rs.4,500/- per month	For lodging only Note: boarding etc. shall be charged on actual basis
Hostel Security	Rs.10,000/-	One-time & refundable
Miscellaneous expenses	Rs.3,000/-	Per semester

### Payment of Dues

- At the time of New Admission students have to pay the admission fee, security and registered credit-hours fees by due date, otherwise the seat may be cancelled.
- In subsequent semesters, tuition fee will be payable on semester basis. Students have to pay their fee of registered credit-hours by due date before the commencement of each semester.
- Rs.150/-** per day will be charged as late payment fine if a student fails in submitting semester fee within due date till the voucher validity date.
- Course registration will be considered cancelled if fee is not submitted till the voucher validity date.

### Fees Refund Policy

- A freshly inducted student must inform PAF-IAST in writing if he/she finds it necessary to withdraw his/her admission.
- Admission Fee is not refundable under any circumstances.
- Security deposit is refundable at the time of completion of degree or closing of admission.
- Tuition Fee and ECA and other semester expenses are refunded in accordance with the guidelines of Higher Education Commission (HEC), as follows.

Timelines	Refund %age
Up to 7th day of convening of classes	Full (100%)
From 8th – 15th day of convening of classes	Half (50%)
From 16th day of convening of classes	No Refund
<b>Note:</b> Days include both working days and holidays	

- In case a student is rendered ineligible upon declaration of results, 100% tuition fee refunded if applied within 10 days of declaration of result along with proof of ineligibility.

### Withholding Tax

10. Withholding Tax under section 236I of Income Tax Ordinance 2001 is applicable @ 5% on the entire amount of fee (i.e., Tuition Fee, Admission Fee, ECA and other semester expenses) provided payable amount exceeds Rs 200,000 in a fiscal year (July to June). However, this tax is not applicable in case the fee is paid by a non-resident subject to provision of the following:
  - a. Copy of passport as evidence that during previous tax year, his/her stay in Pakistan was less than one hundred eighty-three days.
  - b. Furnishes a certificate that he has no known source of income in Pakistan.
  - c. The fee is remitted directly from abroad through normal banking channels to the bank account of the Institute.
11. Tax collected under this section shall be adjustable against the tax liability of either of the parents or guardian making payment of the fee.
12. 5% advance tax is deducted in every spring semester.
13. Students eligible for the waiver of this tax may contact the fee section before the due date of spring semester fee.

### Fee Revision Policy

14. The Tuition fee will be increased @ 10% for new entrants every year.

### Other Fee Structure

Fee Type	Amount	Remarks
Rechecking Exam Paper	Rs.5000/-	Per course
Transcript Issuance	Rs.500/-	

### Proposed Timeframe of Implementation

15. The proposed changes are to be implemented from Fall-2023 Semester on Intake-2023-24 students and onward.