

TENDER NOTICE

Pak-Austria; Fachhochschule: Institute of Applied Sciences & Technology (PAF-IAST), Mang, Haripur invites sealed Bids from the eligible firms/contractors (Register with PEC in category C-6 & KPRA) in accordance with KPRA procurement rules 2014 on single stage Single envelop procedure for the following works:

S.No	Name of Works	Earnest money	Last Date of Submission Bid and time	Date of Opening of Bid
01.	Construction of Additional Classrooms in School of Paramedical Science at Mirpur Haripur	@2% of Engineer Estimate	13-01-2025 at 10:30 am	On the same day at 11:00 am

1. Tender Form & BOQ can be obtained from the office of Project Director, PAF-IAST on payment of **Rs.2000/-** as stationary charges (Nonrefundable).
2. The contractors quoting their bids up to a limit of 10% below on Engineer Estimate shall submit bid security@2% only of Engineer estimate.
3. The contractors quoting their bids more than 10% below up to 20% below on Engineer Estimate shall submit along with their bids 8% additional Security of Engineer Estimate cost in addition to 2% bid Security. If the bid is not accompanied with the required amount of additional security, then it will be considered as non-responsive and the 2% bid security shall be forfeited in favor of the Institute and the second lowest bidder and so on will be considered accordingly.
4. Similarly, a contractor quoting a bid more than 20% below shall submit with his bid as additional bid security on engineer's estimated cost equal to the differential amount of submitted bid and engineer's estimate along with detailed rate analysis. In the case of more than 20% below bids, if the bid is not accompanied by the detailed rate analysis and or required amount of additional bid security, then the said bid shall be considered as non-responsive. All the securities submitted along with such non-responsive bids shall be forfeited in favor of the Institute and 2nd lowest bidder and so on will be considered accordingly.
5. In case the detailed rate analysis submitted with the bids is, in view of the Procuring Entity, not convincing, the Head of the Procuring Entity may declare such bid as non-responsive without any forfeiture of bid securities and record reasons thereof.
6. The Procuring Entity may offer the contract to the next lowest bidder after due diligence in the context of the financial difference between such two bids or may advertise procurement opportunity afresh.
7. Additional Security will be released to the contractor in four equal installments upon (25%,50%,75% and 100%) completion of the project.
8. If the evaluated bid costs of two or more than two bidders are the same, then the successful bid will be declared through draw.

Project Director

Pak-Austria Fachhochschule;(PAF-IAST), Mang, Haripur